DIRECTORS REPORTS

To
The Share Holders
Alltech Industries India Pvt. Ltd.
Mehsana.

Yours Directors have Pleasure in presenting herewith Second Annual Reports & Audited Accounts for the period ended on 31st march 2011.

FINANCIAL RESULTS	*31.03.2011*
Turnover (Other Income)	1,65,72,600/-
Profit / Loss before Taxation & Depreciation	5,07,723/-
Depreciation	3,58,693/-
Provision for Taxation	29,000/ -
Net Profit / Loss	1,20,030/-
Balance in Profit & Loss Accounts	1,20,030/-

During the year the Company has made Profit of Rs. 1,20,030/- after providing Depreciation of Rs, 3,58,693/- & Regular income Tax of Rs. 29,000/-

Dividend:

In view of the Loss, your directors do not recommended dividend for the years.

INDUSTRIAL RELATION:

The industrial relation between the employees & the management continued to remain cordial during the year under review. The Directors hereby place on record their appreciation of the efficient and loyal services rendered by the company's employees at all levels.

PARTICULARS OF EMPLOYERS

Particulars of employee drawing remuneration attracting provision of sec. 217(2A) of company Act 1956. during the financial period 2010-11.

ENARGY CONVERSION TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTOING.

The Company has utilized Electric Power for Purpose of Production and except this no other source of Power for Fuel has utilized. The company has purchased 22460/- unit of electricity amounting Rs. 140065/- bringing rate Per Unit 6.23/- except for normal quantity control.

DIRECTORS:

After the closure of the year, Mr. Maheshkumar Patel and Mr. Dineshkumar Patel have been appointed as additional directors of the company with effect from 1st April, 2011. They hold office up to the date of ensuing Annual General meeting. Necessary resolutions have been proposed for their appointment as regular directors for approval of members of the Company.

AUDITORS

The Auditor M/s. M.M. Salvi & Co., Chartered Accountants, Mehsana retire at the ensuring Annual General Meeting of the Company and being eligible offer them for Re-Appointment. You are requested to re-appoint the Auditor and fix their remuneration.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 217(2A) of the Companies Act 1956 with respect to the Directors responsibility Statement, it is hereby confirmed.

1. That in the preparation of the accounts for the financial year ended on 31st March 2011, the applicable accounting standards have been followed along with proper explanation relating to material departures.

2. That the Directors have selected such accounting policies and applied reasonable and prudent so as to give a True and fair view of the state of affairs of the Company at the end of the Financial year and of the profit of the Company for the year under review.

3. That the Directors have taken proper and sufficient care for the maintenance of the adequate accounting records in accordance with the Provision of the Act 1956 for safeguarding the Assets of the Company and for Preventing and detecting fraud and other irregularities:

4. That the Directors have prepared the accounts for the financial year ended 31st March 2011 on a going concern basis.

ACKNOWLEDGEMENT

Your director here by place on records their appreciation for untainted support and devoted with thanks of all the employees during the year. Your Directors also acknowledge with thanks the Co. Operation, confidence and continued support extended at all times by Ranuj Nagrik Sahkari Bank, State Bank of India, Bank of Baroda and various Govt. Department.

Date: 05/09/2011.

Palce: Mehsana.

For, Alltech Industries India Pvt. Ltd.

Janakkumar patel
Director

Rakeshkumar patel
Director

PARIKH DAVE & ASSOCIATES
COMPANY SECRETARIES
5-D, 5th Floor, Vardan Exclusive, Next to Vimal House,
Nr. Stadium Petrol Pump, Navrangpura, Ahmedabad – 380 014.
(T/F) 2640 5454, Email: info@parikhdave.com

CIN: **U29190GJ2009PTC058672** Nominal Capital Rs.: **10,000,000/-**

SECRETARIAL COMPLIANCE CERTIFICATE

To,
The Members,
ALLTECH INDUSTRIES INDIA PRIVATE LIMITED
337, GIDC Phase - II
Dediasan,
Mehesana,
Ahmedabad - 384002.

We have examined the registers, records, books and papers of ALLTECH INDUSTRIES INDIA PRIVATE LIMITED (the Company) as required to be maintained under the Companies Act, 1956 (the Act), and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31-03-2011. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents and to the best of our knowledge and belief, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained registers as stated in Annexure "A" to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.

2. The Company has filed the forms and returns as stated in Annexure "B" to this certificate, with the Registrar of Companies, Gujarat.

3. The Company being a Private Limited Company has the minimum prescribed paid-up capital and its maximum number of members during the said financial year was within the limits as per the law excluding its present and past employees and the Company during the year under review;

   (i) has not invited public to subscribe for its shares or debentures; and

   (ii) has not invited or accepted any deposits from persons other than its members, directors or their relatives.

4. The Board of Directors duly met 6 times on (1) 03-05-2010 (2) 01-08-2010 (3) 21-08-2010 (4) 20-09-2010 (5) 11-11-2010 and (6) 02-02-2011 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in Minutes Book maintained for the purpose.

5. The Company was not required to close its Register of Members during the year under review.

6. The Annual General Meeting for the financial year ended on 31-03-2010 was held on 27-12-2010 after giving notice to the members of the Company and the resolutions passed thereat were recorded in Minutes Book maintained for the purpose.

7. No Extra Ordinary General Meeting was held during the year under review.

8. The Company being a Private Company, Section 295 of the Act is not applicable.

9. The Company has duly complied with the provision of section 297 of the Act, in respect of contract specified in that section, during the year under review.

10. The Company has made necessary entries in the register maintained under section 301 of the Act.

11. As there were no instances falling within the purview of section 314 of the Act, the company has not obtained any approvals from the Board of Directors, Members or Central Government, during the year under review.

12. The Company has not issued any duplicate share certificates during the year under review.

13. During the year under review :

    (i) the Company has delivered all the certificates on allotment in accordance with the provisions of the Act and there was no transfer/transmission of securities;

    (ii) the Company has not deposited any amount in a separate Bank Account as no dividend was declared;

    (iii) the Company was not required to post warrants to any member of the Company as no dividend was declared;

    (iv) the Company has not transferred any amounts in unpaid dividend account, application money due for refund, matured deposits, mature debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of 7 years to Investor Education and Protection Fund as there were no such amounts outstanding;

    (v) the Company has duly complied with the requirements of section 217 of the Act.

14. The Board of Directors of the Company is duly constituted. There was no appointment of Additional Directors, Alternate directors and Directors to fill casual vacancy during the year under review.

15. The Company being a private limited Company, provisions of section 269 of the Act with regard to appointment of Managing Director/Whole-time Director/Manager are not applicable.

16. The Company has not appointed any sole-selling agents during the year under review.

17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such other authorities prescribed under the various provisions of the Act, during the year under review.

18. The Directors have disclosed their interest in other firms / Companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.

19. The Company has issued 2,70,000 equity shares of Rs. 10/- each during the year under review and complied with the provisions of the Act and the Company has not issued any debentures or other securities during the year under review.

20. The Company has not bought back any shares during the year under review.

21. As there were no preference shares or debentures issued, there was no redemption of preference shares or debentures during the year under review.

22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.

23. The Company has not invited / accepted any deposits including any unsecured loans falling within the purview of section 58A of the Act, during the year under review.

24. The Company, being a private company, the borrowings made during the year under review do not attract provisions of section 293(1)(d) of the Act.

25. The Company, being a private Company, the provisions of Section 372A of the Act are not applicable.

26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one state to another during the year under review.

27. The Company has not altered the provisions of the Memorandum with respect to the objects of the Company during the year under review.

28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under review.

29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under review.

30. The Company has not altered its Articles of Association during the year under review.

31. There was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the year under review, for offences under the Act.

32. The Company has not received any money as security from its employees during the year under review.

33. The Company has not constituted any separate provident fund of employees or any class of employees as envisaged under sections 418 of the Act.

FOR PARIKH DAVE & ASSOCIATES
COMPANY SECRETARIES

Date : 05-09-2011
Place : Ahmedabad

PARIKH DAVE & ASSOCIATES AHMEDABAD COMPANY SECRETARIES

(UDAY G. DAVE)
Partner
C. P. No.: 7158

Annexure "A"

List of Registers as maintained by the Company:

1. Register of Transfer under Section 108.
2. Register of Charges under Section 143.
3. Register of Members under Section 150.
3. Copies of Annual Returns under Section 159.
4. Register of Contracts under Section 301.
5. Register of Directors under Section 303.
6. Register of Directors' Shareholding under Section 307.
7. Minutes of the General meetings and Board of Directors under Section 193(1).

Annexure "B"

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities for and during the financial year ended on 31-03-2011.

SR. NO.	FORM NO./ RETURN NO	FILED UNDER SECTION NO	DESCRIPTION	DATE OF FILING	WHETHER FILED WITHIN PRESC-RIBED TIME YES/ NO	IF DELAY IN FILING WHETHER REQUISITE ADDITIONAL FEE PAID YES/NO
1.	8	125/135	Creation/Modification of charges.	28-05-2010	Yes	N.A.
2.	2	75(1)	Allotment of 2,70,000 equity shares of Rs. 10/- each cash at par made on 01-08-2010.	19-11-2010	No	Yes
3.	23AC & 23ACA	220	Annual Report for the financial year ended 31-03-2010.	27-01-2011	Yes	N.A.
4.	20B	159(1)	Annual Return made up to 27-12-2010.	05-02-2011	Yes	N.A.

A U D I T O R S R E P O R T

To, The Members of
ALLTECH INDUSTRIES INDIA PVT LTD
MEHSANA.

We have audited the attached Balance Sheet of **ALLTECH INDUSTRIES INDIA PVT LTD, MEHSANA**. As at 31st March 2011 and also the Profit & Loss Account for the period ended on that date annexed there to. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basic, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimate made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 issued by the central Government of India in terms of sub-section (4A) of section 227 of the companies Act, 1956. We enclosed in the ***Annexure a statement*** on the matters specified in paragraphs 4 and 5 of the said order.

Further to our comments in the Annexure referred to above, we report that:

(1) We have obtained all the information and explanations, which to the best of the knowledge and belief were necessary for the purposes of our audit.

(2) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.

(3) The Balance Sheet, Profit and Loss Account dealt with by this report are in agreement with the books of account.

(4) In our opinion, the Balance Sheet, Profit And Loss Account dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the companies Act, 1956.

(5) On the basis of written representations received from the Directors, as on 31st March 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

(6) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the

manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2011,

(b) In the case of the Profit and Loss Account, of the Profit for the period ended on that date;

Place : Mehsana
Date : 05 /09 /2011

For, M. M. Salvi & Co.
Chartered Accountants
F.R.NO. 109004W



(M.M.Salvi) Proprietor
M. No: 30678

Annexure to the Auditors Report

Referred to in paragraph 3 of our report of even date.

(1) FIXED ASSETS

(A) The company has maintained proper record showing full particulars including quantitative details and situation of fixed assets.

(B) All the assets have been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(C) In our opinion and according to the information and explanation given to us, no Fixed assets has been disposed off by the company during the year.

(2) INVENTORIES

(A) The inventors have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.

(B) The procedures of physical verification of Inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(C) On the basis of the our examination of the records of inventory, in our opinion, the company is maintaining proper records of inventory. The discrepancies notice on physical verification of stock as compared to the books records were not matrial.

(3) LOANS

(A) The company has not taken loans from companies, firm and other parties covered in the register maintained under section 301 of the Companies Act, 1956.

(B) (i) The company has granted Temporary unsecured loans to companies firm and other parties listed in the register maintained under section 301 of the companies Act, 1956. The Maximum Amount of Transaction was Rs. 22.04 Lakhs and year end balance is Rs. 22.04 Lakhs

(ii) The Rate of interest and Condition of loan given are not prima facie prejudicial to the interest of the company.

(4) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventory, fixed assets and for and for sale of goods. Further, on the basis of our examination of the books and records of the company and according to the information and explanations given to us, we have neither come across nor have been informed of any continuing failure to correct major weakness in the aforesaid internal control procedures.

(5) RELATED PARTY TRANSACTIONS

According to the information and explanation given to us, since there is transaction of process charge received in pursuance of contract or arrangement to be entered in the register kept under section 301 of the companies Act 1956, and price charged are reasonable at market price.

(6) In our opinion and according to the information and explanations given to us, the company has not accepted deposits within the meaning of the provisions of section 58A and 58AA of the companies Act, 1956 and rules made there under.

(7) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.

(8) The maintenance of cost records has not been prescribed by the central Govt. under section 209(1) (d) of the companies Act, 1956 for the products of the company for the year under review.

(9) STATUTORY DUES

(A) According to the records of the company, the company is regular in depositing with appropriates authorities undisputed statutory dues including provident Fund, Employees State Insurance, Income-Tax, Sales-tax, Vat tax and other statutory dues applicable to it with the appropriate authorities.

(B) According to the information and explanations given to us and the records of the company examined by us, there are no dues of Income Tax, Sales tax, Vat tax and cess as at 31st March, 2011. Which have not been deposited on account of a dispute?

(10) Being Second year the Company the comment on accumulated losses, on 31st March 2011, the Para 4(x) of order is not applicable.

(11) According to the records of the company examined by us and the information and explanations given by the management, the company has not defaulted in repayment of dues to a Financial institution. Bank as at the Balance Sheet date.

(12) The company has not granted any loans and advance on the basis of security by way of pledge of shares, debentures and other securities.

(13) The provisions of any special statute applicable to chit fund/nidhi/mutual benefit fund/societies are not applicable to the company.

(14) In our opinion, the company is not a dealer or trader in shares, securities, debentures and other investments.

(15) According to the information and explanations given to us, the company has not given guarantee for loans taken by other from banks or financial institutions and has such provision are not applicable.

(16) Based on the information and explanations given to us and on an overall examination of Balance Sheet of the company, in our opinion, funds raised by the company, have been utilized mainly for the same purpose.

(17) The company has not made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the companies Act, 1956.

(18) During the course of our examination of the books and records of the company carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us. We have neither come across any instance of fraud on or by the company noticed or reported during the year, nor have we been informed of such case by the management.

Place :Mehsana
Date: 05 /09 /2011

M. M. Salvi & Co. Mehsana M.No.30678. F.R.No.109004W Chartered Accountants

For, M. M. Salvi & Co.
Chartered Accountants
F.R.NO. 109004W

(M.M.Salvi) Proprietor
M. No: 30678

ALLTECH INDUSTRIES INDIA PVT. LTD

BALANCE SHEET AS AT 31ST MARCH, 2011

		Sch	Current Year (Rupees)	Current Year (Rupees)	Previous Year (Rupees)	Previous Year (Rupees)
I	**SOURCES OF FUNDS:**					
	a) Shareholders' Funds					
	[I] Share Capital	1	30 00 000		26 38 000	
	[II] Reserves and Surplus	2	-54,714		-174,744	
				29 45 286		**24 63 256**
	b) Loan Funds:					
	[I] Secured Loans	3	51 81 956		64 33 712	
	[II] Unsecured Loans	4	47 69 001		16 60 536	
				99 50 957		**80 94 248**
	TOTAL			**1 28 96 243**		**1 05 57 504**
II	**APPLICATION OF FUNDS:**					
	a) Fixed Assets					
	[I] Gross Block	19	90 26 338		82 39 518	
	[II] Less: Depreciation		4 00 085		41 392	
	[III] Net Block			**86 26 253**		**81 98 126**
	b) INVESTMENT			NIL		NIL
	c) Current Assets, Loans and Advances					
	[I] Inventories		15 54 718		25 06 069	
	[II] Sundary Debtors	5	3 61 816		5 17 316	
	[III] Cash and Bank Balances	6	3 69 934		55 510	
	[IV] Deposit	7	3 680			
	[IX] Loans , Advances	8	29 19 652		5 49 640	
			52 09 800		**36 28 535**	
	Less: Current Liabilities and Provisions					
	[I] Current Liabilities	9	8 37 506		13 99 983	
	[II] Provisions	10	1 02 144			
	[III] Provisions For Taxation	11	1 01 560		4 374	
			10 41 210		**14 04 357**	
	NET CURRENT ASSETS			**41 68 590**		**22 24 178**
	Miscellaneous Expenditure					
	(To the extend not writtten off/adjusted)	12		**1 01 400**		**1 35 200**
	TOTAL			**1 28 96 243**		**1 05 57 504**
	Note on accounts & accounting policies					

As per our Audit Report Annexed

For, M. M. Salvi & Co

Chartered Accountants

M. M. Salvi & Co. Mehsana M.No.30678. F.R.No.109004W Chartered Accountants

M. M. Salvi Proprietor

M. No. 30678. F.R.NO.109004W

Mehsana

Dt. 05/09/2011

For, Alltech Industries India Pvt. Ltd.

Janakkumar patel
Director

Rakeshkumar patel
Director

Mehsana

Dt. 05/09/2011

ALLTECH INDUSTRIES INDIA PVT. LTD

SCHEDULES FORMING PART OF BALANCE SHEET AND PROFIT & LOSS A/C AS AT 31ST MARCH , 2011

	Current Year Rupees	Current Year Rupees	Previous Year Rupees	Previous Year Rupees
SCHEDULE-1 SHARE CAPITAL				
AUTHORISED SHARE CAPITAL				
(10,00000 Equity Share Of Rs, 10/- Each)		**1 00 00 000**		**1 00 00 000**
ISSUED, SUBSCRIBED & PAID UP		30 00 000		3 00 000
Paid Up Share Capital				
(30,000 Equity Shares Of Rs.10/- Each)				
SHARE APPLICATION				23 38 000
TOTAL		**30 00 000**		**26 38 000**
SCHEDULE-2 RESERVES & SURPLUS				
Profit & Loss Account		- 54 714		- 1 74 744
TOTAL		**- 54 714**		**- 1 74 744**
SCHEDULE-3 SECURED LOAN				
BANK OD A/C				
S.B.I BANK C.C.		12 16 927		17 07 070
S.B.I BANK TERM LOAN		39 65 029		47 26 642
		51 81 956		**64 33 712**
SCHEDULE-4 UNSECURED LOAN				
Patel Babalbhai L.		2 52 166		2 25 148
Patel Hareshkumar Mafatlal				3 87 518
Patel Hiraben Mafatlal				1 69 828
Patel Jayeshkumar Mafatlal				1 89 932
Patel Ramanlal Prabhudas				4 62 740
Patel Tribhovandas Hirdas		2 52 414		2 25 370
Unique Equipments		42 64 421		
TOTAL		**47 69 001**		**16 60 536**
SCHEDULE-5 SUNDRY DEBTORS				
Sundry Debtors		3 61 816		5 17 316
TOTAL		**3 61 816**		**5 17 316**
SCHEDULE-6 CASH & BANK BALANCE				
Cash Balance On Hand		**2 80 860**		**31 916**
Cash On Hand		2 80 860		31 916
Other Bank Balance		**89 074**		**23 594**
Bank of Baroda		73 922		10 000
State bank of india		2 259		2 443
The Ranuj Nagrik Sahkari Bank		12 893		11 151
TOTAL		**3 69 934**		**55 510**
SCHEDULE-7 DEPOSIT				
Gas Connection Deposit		3680		
TOTAL		**3 680**		

ALLTECH INDUSTRIES INDIA PVT. LTD

SCHEDULE-8 LOANS & ADVANCE				
OTHERS ADVANCES		**1 19 977**		**2 52 175**
Vat Tax Credit		38 077		2 52 175
TDS On Contract Receivable		11 900		
TDS On Proffesional Receivable		70 000		
LOAN & ADVANCES		**26 40 242**		
Patel Janakkumar Tribhovandas		1 04 100		
Patel Jayeshkumar Mafatlal		7 63 692		
Patel Kamalkumar Ramanlal		3 85 035		
Patel Pranavkumar Ramanlal		3 85 002		
Patel Shilpaben Jayeshkumar		6 12 413		
Unique Engitech Pvt. Ltd.		3 90 000		
ADVANCES FOR PURCHASE		**1 59 433**		**2 97 465**
Ashikkumar Ramanlal Patel		5 622		
Devam Enterprise				2 371
Dhaval S. Raval				450
Dowel Machine Pvt Ltd		50 000		50 000
Earth Acquirer				7 600
Firdos & S. Cambatta Co.				38 850
Jilubha Champubha Darbar				811
Margo Gears		23 087		87 010
Raj Agencies				558
Ravi Corporation		80 000		80 000
Siddharth Enterprise				29 815
Virat Engineering Co.		724		
TOTAL		**29 19 652**		**5 49 640**

SCHEDULE-9 CURRENT LIABILITIES				
Sundry Creditor		8 27 306		11 99 983
Advance from customer		10 200		2 00 000
TOTAL		**8 37 506**		**13 99 983**

SCHEDULE-10 PROVISION				
Electric Bill Payable		16 188		
Mobile Bill Payable		4 094		
Providand Fund Payable		22 537		
Telephone Bill Payable		3 639		
Unpaid Staff Salary Payable		54 166		
Water Bill Payable		1 520		
TOTAL		**1 02 144**		

SCHEDULE-11 PROVISION FOR TAXATION				
Income Tax Payable		29 000		
TDS On Contract Payable		31 480		4 374
TDS On Interest Payable		7 269		
TDS On Sales Commission Payable		33 811		
TOTAL		**1 01 560**		**4 374**

ALLTECH INDUSTRIES INDIA PVT. LTD

SCHEDULE-12 MISCELLANEOUS EXPENDITURE				
(To the extent not written off/adjusted)				
Preliminary Expenses		**1 01 400**		**1 35 200**
Preliminary A/c		1 01 400		1 35 200
TOTAL		**1 01 400**		**1 35 200**

SCHEDULE-13 OTHER INCOME				
Kasar Vatav		13 278		5 742
Jobwork Income		5 95 000		
Credit Note		272		
Machinery Rent Income		1 40 000		
Service Repairing Income		7 00 000		
Interest Income		46 142		
TOTAL		**14 94 692**		**5 742**

SCHEDULE-14 INCREASE/DICREASE IN STOCK				
Closing Stock		15 54 718		25 06 069
LESS- Opening Stock		25 06 069		nil
TOTAL		**- 9 51 351**		**25 06 069**

SCHEDULE-15 SELLING EXPENSES				
Advertisement Exp.		5 708		1 500
Sales Commission Exp.		3 38 111		
TOTAL		**3 43 819**		**1 500**

SCHEDULE-16 MANUFACTURING EXPENSES				
Electric Charges		1 71 497		7 905
Job work		16 72 487		42 735
Water bill exp		23 397		1 050
Transport Expences		79 568		
TOTAL		**19 46 949**		**51 690**

SCHEDULE-17 RENT RATE & TAXES				
Proffesional Tax Expences		2 500		7 500
Vat Tax Expences		74 792		19 230
TOTAL		**77 292**		**26 730**

SCHEDULE-18 SALARY BONUS & REMUNARATION				
Director Remunaration		1 95 900		
Director Bonus		15 300		
Staff Salary Expences		4 50 576		
Staff Bonus Expences		26 600		
TOTAL		**6 88 376**		

ALLTECH INDUSTRIES INDIA PVT. LTD

SCHEDULE - "22" FIXED ASSETS

Sr. No.	Assets Description	GROSS BLOCK (AT COST) As On 01.04.2010	Addition During the year	Deduction during the year	Total as on 31.03.2011	DEPRECIATION As on 01.04.2010	Deduction during the year	For the year 2010-2011	Total as on 31.03.2011	NET BLOCK As on 31.03.2011	As on 31.03.2010
1	Land	1,734,125	0	0	1,734,125	0	0	0	0	1,734,125	1,734,125
2	A.C	29,500	17,500	0	47,000	41	0	2,630	2,671	44,329	29,459
3	Bike	35,095	0	0	35,095	539	0	2,187	2,726	32,369	34,556
4	Computers	102,144	42,870	0	145,014	364	0	21,624	21,988	123,026	101,780
5	Dead Stock	0	45,504	0	45,504	0	0	1,396	1,396	44,108	0
6	Electric Fittings	49,650	49,103	0	98,753	34	0	3,647	3,681	95,072	49,616
7	Factory Building	3,619,942	507,162	0	4,127,104	25,154	0	185,451	210,605	3,916,499	3,594,788
8	Furniture & Fitting	15,065	124,681	0	139,746	54	0	6,424	6,478	133,268	15,011
9	Intengible Assets	154,420	0	0	154,420	2,588	0	17,203	19,791	134,629	151,832
10	Plant & Machinery	2,499,577	0	0	2,499,577	12,618	0	118,131	130,749	2,368,828	2,486,959
	Total	**8,239,518**	**786,820**	**0**	**9,026,338**	**41,392**	**0**	**358,693**	**400,085**	**8,626,253**	**8,198,126**
	Previous Year	0	8,239,518	0	**8,239,518**	0	0	41,392	41,392	8,198,126	0

SCHEDULE "A"

ACCOUNTING POLICIES & NOTES TO ACCOUNT FOR THE YEAR 2010-2011

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(1) Financial statement are prepared Historical cost convention as going concern and accordance with normally accepted Accounting Standard and using accrual method unless stated otherwise.

(2) FIXED ASSETS:- Fixed Assets are stated at cost Less Deprecation

(3) DEPRECIATION:- Depreciation on Fixed Assets have been Charged SL method As per Companies Act.

(4) INVESTMENT :- Nil

(5) INVENTORIES:- Raw Material, Work in Progress & Finished goods have been valued as cost.

(6) INCOME RECOGNITION:- Purchase & Sales has been shown net of excise after basic limit and net of vat tax and income has been shown on accrual basis.

(7) EXTRA ORDINERY ITEM OF INCOME & EXPENSES

There is no material item of Income and Expenditure of extra ordinary nature materially effecting the profit or loss of the year this disclosure is made after taking accounts of the principal of Materiality.

(8) PRIOR PERIOD ITEM OF INCOME & EXPENSES : NIL

(9) GENERAL-:

Accounting Policy not specifically refereed to be consistent with generally accepted accordingly practice.

(10) RETIREMENT BENEFIT-:

As Informed by the Management that retirement benefit like P.F, Gratuity and Leave encasement are not applicable.

(11) FOREIGN CURRENCY TRANSATION-:
There is no foreign currency transaction during the year under Audit.

(12) No Provision for Gratuity has been made as the Company informs us that there are no such Liabilities.

(13) No expenditure incurred on employees who where employed through the period and where as in receipt of remuneration for the period which on aggregate was more than Rs. 12,00,000/- for the year.

(14) (1) Payment to Auditor

	31.03.2011
(A) Audit Fee & Other Capacity	30,000/-
(B) Payment to Director	1,95,900/-

(15) Quantitative Details required to be given under para III & IV of part II of Schedule IV of the Companies Act 1956 (Inventories taken valued and certified by Management of Company.) As per annexture A,B & C

	31.03.2011
1. Licensed capacity	Nil
2. Installed Capacity	Nil
3. Actual Production	Nil

(A) Value of Imported & indigenous Raw material Spare Parts & Components.

	31.03.2011
Imported Raw Materials	Nil
Indigenous Raw material	1,14,42,186/-

(16). Valued of Imports as calculated on c.i.f. basis by the Company during the Period Rs. Nil.

(17) Expenditure in Foreign Currency during the year on accounts of Royalty Professional Fees, Know how Consolation Fees, Interest & Other Matter Rs. Nil.

(18) Earning in Foreign Currency on Account of Exports Rs. Nil.

(19) All debit & credit balance of various parties is subject to confirmation by them. Accounts are subjects to adjustment if any change is required due to difference in balance confirmed.

(20) Since the company has made a Profit after depreciation but company has not considered necessary to creat deferred tax Assets & Liabilities in accordance with Accounting Standered issued by ICAI.

(21) In the opinion of the directors, current assets, Loan & Advances, have value at which they are stated in Balance Sheet if relied in ordinary course of Business. The Provision for all know liabilities is adequate and not in excess of the amount reasonably necessary.

For, M. M. SALVI & CO.
Chartered Accountants
F.R.NO. 109004W

M. M. Salvi & CO. Mehsana M.No.30678. F.R.No.109004W Chartered Accountants

(M.M.Salvi) Proprietor
M. No: 30678

Date : 05/09/2011
Place : Mehsana

FOR, ALLTECH INDUSTRIES INDIA PVT.LTD.

(R.N. Patel)
DIRECTOR

(J.T. Patel)
DIRECTOR

Date : 05/09/2011
Place : Mehsana

ALLTECH INDUSTRIES INDIA PVT. LTD

Statement Pursuant to Part IV of Schedule VI to the companies Act, 1956

Balance Sheet Abstract and Companies's General Business profile

1,	**REGISTRATION DETAILS**		
	Registration Number		58672
	State Code		4
	Balance Sheet Date		3/31/2011
2,	**CAPITAL RAISED DURING THE YEAR**	3/31/2011	3/31/2010
	Public Issue	Nil	Nil
	Right Issue	Nil	Nil
	Bonus Issue	Nil	Nil
	Private Placement	2,700,000	300,000
3,	**POSITION OF MOBILISATION AND DEPLOYMENT OF FUND**		
	Total Liabilities	12,896,243	10,557,504
	Total Assets	12,896,243	10,557,504
	Source of Fund ;		
	Paid up Capital	3,000,000	300,000
	Reserves & Surplus	-54,714	-174,744
	Secured Loans	5,181,956	6,433,712
	Unsecured Loans	4,769,001	1,660,536
	Application of Funds ;		
	Net Fixed Assets	8,626,253	8,198,126
	Net Current Assets	4,168,590	2,224,178
	Investment	Nil	Nil
	Misc. Expenditure	101,400	135,200
4,	**PERFORMANCE OF THE COMPANY**		
	Total Turnover	16,618,742	3,152,281
	Total Expenditure	16,469,712	3,327,025
	Profit/Loss Before Tax	149,030	-174,744
	Profit/Loss After Tax	120,030	-174,744
	Dividend Rate %	Nil	Nil
	Earning Per Share	0.04	-0.58
5,	**GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF THE COMPAY**		
	(AS PER MONETARY TERM)		

Place- Mehsana

Date- 05/ 09 /2011

For, Alltech Industries India Pvt. Ltd

Rakeshkumar patel
Director

Janakkumar patel
Director